

NORTH CITY WEST SCHOOL FACILITIES FINANCING AUTHORITY

And the Community Facilities Districts Nos. 1, 2 & 3

DECEMBER 8, 2021 MINUTES-REGULAR MEETING

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **December 8, 2021** via Telephonic/Video Conference. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Chairperson Rafner at 4:01 p.m.

ROLL CALL

Directors Present: Doug Rafner, Board Chairperson, Del Mar Union School District
John Addleman, Alternate Director, San Dieguito Union High School District
Vicki King, Solana Beach School District

Quorum Achieved

Other Personnel, Member Districts: Holly McClurg, Alternate Director, Del Mar Union School District
Cathy Birks, Del Mar Union School District
Administration: Scott Koppel, Executive Director, Koppel & Gruber Public Finance
Douglas Floyd, Administrator, Koppel & Gruber Public Finance

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Moved by Director King seconded by Alternate Director Addleman to approve the December 1, agenda.

Ayes: Rafner, Addleman, King. Motion Carried: 3:0:0

4. PUBLIC COMMENT

There were no comments from the public

5. CONSENT AGENDA

- A. Approval of Minutes for Special Board Meeting on December 1, 2021
- B. Accept and File the Series 2002 Interim Arbitrage Rebate Analysis through September 2, 2021 (see Attachment 5B)
- C. Accept and File the Series 2005A, 2005B and 2006C Interim Arbitrage Rebate Analysis through September 1, 2021 (see Attachment 5C)
- D. Accept and File the Series 2012A Interim Arbitrage Rebate Analysis through September 2, 2021 (see Attachment 5D)
- E. Approval of Koppel & Gruber Public Finance invoice for September 1, 2021 through November 30, 2021. (see Attachment 5E)

Moved by Chairman Rafner, seconded by Alternate Director Addleman to approve the consent agenda.

Ayes: Rafner, Addleman, King. Motion Carried: 3:0:0

6. FINANCIAL REPORTS

The following reports record the routine business of the JPA/CFD for Fiscal Year 2021/22. Members of the Board, the administration or the public may request that specific items be discussed prior to their acknowledgement.

- A. Executive Summary
- B. Building Permit Activity
- C. Financial Overview
- D. Income (through September 30, 2021)
- E. Expenditures (through September 30, 2021)
- F. Trust Fund Investments (as of September 30, 2021)

Executive Director Koppel indicated the NCWFFA is in good fiscal health and \$575,000 is available in unincumbered funds that can be applied to Cost Overrun payments, which will be considered for approval as an action item under this agenda.

7. EXECUTIVE DIRECTOR'S REPORT (Oral Report)

- A. Status of NCWSFFA Master Plan Separation Agreement
Douglas Floyd indicated but no action has been made by City Council at this time and NCWSFFA is still awaiting a response from City staff.

8. ACTION ITEMS

A. Facilities Cost Overrun Payment to Member Districts

Mr. Floyd discussed the Facilities Cost Overrun Payments proposed to be disbursed to the member Districts.

Motion by Alternate Director Addleman, seconded by Director King to approve Facilities Cost Overrun Payments

Ayes: Rafner, Addleman, King. Motion Carried: 3:0:0

A. Consideration to Establish Date and Time of Additional Special Meetings for Remainder of Fiscal Year 2021/22

Mr. Floyd provided an overview of the provisions under AB 361 that require the Board to make certain determinations in the form of a resolution, every 30 days, in order continue holding meetings via teleconference under the more flexible rules. Since the NCWSFFA is only required to meet quarterly, Mr. Floyd continued to explain that based on direction from the Authority's legal counsel, AB 361 allows the Board to hold a special meeting under the more flexible teleconferencing rules specifically for the purpose of approving the requisite resolution under AB 361, and as such in order to continue meeting via teleconference for at least the remainder of the fiscal year, staff provided the Board options to (i) hold a special meeting prior to each scheduled regular meeting or (ii) hold a meeting at least once per month. A calendar was provided with the recommended special meeting dates, showing special meeting dates each month and dates prior to each regularly scheduled meeting. Director King pointed out a few of the meetings of the Solana Beach School District Board indicated on the calendar were incorrect and required revision.

Motion was made by Director King, seconded by Alternate Director Addleman to Establish Date and Time of Additional Special Meetings for Remainder of Fiscal Year 2021/22. An amended motion was made by Director King, seconded by Alternate Director Addleman clarifying the approval is to establish special meeting dates on March 3, 2022 and June 2, 2022 prior to each of the remaining regularly scheduled meetings.

Ayes: Rafner, Addleman, King. Motion Carried: 3:0:0

B. Resolution Continuing to Authorize Teleconference Meetings

Motion by Alternate Director Addleman, seconded by Director King to approve Resolution Continuing to Authorize Teleconference Meetings

Ayes: Rafner, Addleman, King. Motion Carried: 3:0:0

9. DISCUSSION ITEMS

None requested.

10. ADJOURNMENT

Moved by Director King, seconded by Director Addleman to adjourn meeting.

Ayes: Rafner, Addleman, King. Motion Carried: 3:0:0.

Chairperson Rafner adjourned the meeting at 4:17 P.M.

Approved at March 9, 2022 Board Meeting by vote:



Board Secretary

03/09/22
Date